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Silver Base Group Holdings Limited

銀基集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 886)

TERMINATION OF CONNECTED TRANSACTION IN RELATION TO TENANCY AGREEMENT

This announcement is made by Silver Base Group Holdings Limited (the “**Company**”) pursuant to Rule 14A.35 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement of the Company dated 1 April 2020 in relation to, among other things, the connected transaction in respect of Tenancy Agreement (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Having considered the financial position of the Company, Silver Base (Holdings) Limited and Silver Base International Development Co. Limited have entered into an agreement on the date of this announcement to terminate the 2020 Tenancy Agreement in respect of the Property (House No. 8, No. 33 Island Road, Hong Kong) with retrospective effect from 1 October 2021.

The Board considers that the termination of the 2020 Tenancy Agreement is in the interests of the Company and its shareholders as a whole and has no material adverse effect on the operation and financial position of the Company.

By Order of the Board
Silver Base Group Holdings Limited
Liang Guoxing
Chairman

Hong Kong, 6 December 2021

As at the date of this announcement, the Board comprises Mr. Liang Guoxing (Chairman and Chief Executive Officer) and Mr. Liang Kunwei as executive Directors; Mr. Wu Jie Si as non-executive Director; and Mr. Hung Sui Kwan, Mr. Ma Lishan and Mr. Tam Kim Fung as independent non-executive Directors.