

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Silver Base Group Holdings Limited**

**銀基集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 886)**

### **VOLUNTARY ANNOUNCEMENT RENEWAL OF MASTER DISTRIBUTION AGREEMENTS IN RESPECT OF PRODUCTS WITH 52% ALCOHOL CONTENT**

This is a voluntary announcement made by Silver Base Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to enhance the transparency of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Silver Base International Development Co. Limited (“**Silver Base International**”), an indirect wholly-owned subsidiary of the Company, and 宜賓五糧液集團進出口有限公司 (Yibin Wuliangye Import and Export Co., Ltd.\*) (“**Yibin Wuliangye**”), a reputable supplier in China and one of the Group’s major suppliers, have renewed two master distribution agreements in respect of the distribution of Yibin Wuliangye’s products with 52% alcohol content (the “**Products**”) in international market other than the People’s Republic of China (but including Hong Kong and the Macau Special Administrative Region as well as Taiwan), namely the master distribution agreement for the international duty-free market and the master distribution agreement for the international market (collectively the “**Master Distribution Agreements**”).

The terms of the two above-mentioned Master Distribution Agreements are the same except for the difference in targeted international market (international duty-free store market and the international market other than the international duty-free store market). Further information on the Master Distribution Agreements are set out below:

Date of the Master  
Distribution Agreements: 18 May 2020

Term of the agreements: Commenced from 18 May 2020 and ending on 31 December 2025

Product for distribution:	Yibin Wuliangye's products with 52% alcohol content
Distribution area:	Worldwide distribution in countries and regions other than the People's Republic of China, but including Hong Kong and the Macau Special Administrative Region as well as Taiwan
Principal obligation of Yibin Wuliangye:	To provide products that comply with the product standards issued by the Commodity Inspection Bureau of the People's Republic of China to Silver Base International
Principal obligation of Silver Base International:	To conduct promotion and marketing for the Products in overseas markets

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Yibin Wuliangye is not a connected person of the Company and is independent of the Company and its connected persons.

#### **REASONS FOR ENTERING INTO THE MASTER DISTRIBUTION AGREEMENTS**

The entering into of the Master Distribution Agreements represents an early renewal of the relevant agreements entered into on 12 November 2007, which will expire on 31 December 2020. The Group has well established distribution channels and networks in the PRC and international markets. The Board believes that the entering into of the Master Distribution Agreements will, on one hand, consolidate the supply of the Group's products in the future and, on the other hand, represents a trust and recognition of the capability of the Group's distribution channels and networks by Yibin Wuliangye.

By Order of the Board  
**Silver Base Group Holdings Limited**  
**Liang Guoxing**  
*Chairman*

Hong Kong, 27 July 2020

*As at the date of this announcement, the Board comprises Mr. Liang Guoxing (Chairman and Chief Executive Officer) and Ms. Chen Xiaoxu as executive Directors; Mr. Wu Jie Si as non-executive Director; and Mr. Hung Sui Kwan, Mr. Ma Lishan and Mr. Lee Kwok Keung Edward as independent non-executive Directors.*

\* *For identification purpose only*