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Silver Base Group Holdings Limited

銀基集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 886)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, based on the Board's preliminary assessment of the unaudited Management Accounts of the Group for the six months ended 30 September 2019, which have not been audited by the independent auditors of the Company, the Group is expected to record profit for the six months ended 30 September 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Silver Base Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

IMPROVEMENT IN THE RESULTS OF THE GROUP

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited management accounts (the “**Management Accounts**”) of the Group for the six months ended 30 September 2019, which have not been audited by the independent auditors of the Company, the Group is expected to record profit for the six months ended 30 September 2019.

The Board believes that the expected turnaround in the operating results from loss for the six months ended 30 September 2018 to profit is principally attributable to the following measures taken by the management of the Group:

- (i) active exploration of new sales channels with progressive achievement of results, while revenue and gross profit increased accordingly; and
- (ii) stringent control over expenses.

The information contained in this announcement is only based on a preliminary assessment by the Group's management on the Management Accounts of the Group and the information currently available, and is subject to possible adjustments following further internal review by the independent auditors of the Company. The results announcement of the Company for the six months ended 30 September 2019 is expected to be announced in late November 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Silver Base Group Holdings Limited
Liang Guoxing
Chairman

Hong Kong, 14 November 2019

As at the date of this announcement, the Board comprises Mr. Liang Guoxing (Chairman), Mr. Yan Jun (Chief Executive Officer) and Ms. Chen Xiaoxu as executive Directors; Mr. Wu Jie Si as non-executive Director; and Mr. Hung Sui Kwan, Mr. Ma Lishan and Mr. Lee Kwok Keung Edward as independent non-executive Directors.