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Silver Base Group Holdings Limited

銀基集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 886)

TERMINATION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION AGREEMENT AND RESUMPTION OF TRADING

Reference is made to the announcement (the “**Announcement**”) of Silver Base Group Holdings Limited (the “**Company**”) dated 19 July 2018 regarding the entering into of the Acquisition Agreement between the Vendor and the Purchaser which constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

TERMINATION OF THE ACQUISITION AGREEMENT

Pursuant to the Acquisition Agreement, the consideration for the Acquisition is to be satisfied by the issue of Consideration Shares to the Vendor under the General Mandate.

For the purpose of complying with Rule 10.06(3) of the Listing Rules which in effect requires that no announcement shall be made by the Company on the proposed new issue of Shares within a 30-day period after 11 July 2018, which was the last date when the Company effected a repurchase of its own Shares, the Purchaser and the Vendor entered into a termination agreement on 20 July 2018 effecting a termination of the Acquisition Agreement (the “**Termination**”). In view of the Termination, no new Shares will be issued by the Company under or pursuant to the Acquisition Agreement, and neither the Vendor nor the Purchaser shall have any claims against each other under or by reference to the Acquisition Agreement.

The Board considers that the Termination has no material adverse impact on the existing business or financial position of the Group.

This announcement is made pursuant to Rule 14.36 of the Listing Rules.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 9:00 a.m. on 20 July 2018 pending the release of this announcement. The Company has applied to the Stock Exchange for resumption of trading in the Shares with effect from 9:00 a.m. on Monday, 23 July 2018.

By Order of the Board
Silver Base Group Holdings Limited
Liang Guoxing
Chairman

Hong Kong,
20 July 2018

As at the date of this announcement, the board of directors of the Company comprises Mr. Liang Guoxing (Chairman), Mr. Yan Jun (Chief Executive Officer) and Ms. Chen Xiaoxu as executive Directors; Mr. Wu Jie Si and Mr. Chen Sing Hung Johnny as non-executive Directors; and Mr. Hung Sui Kwan, Mr. Ma Lishan and Mr. Lee Kwok Keung Edward as independent non-executive Directors.