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Silver Base Group Holdings Limited

銀基集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(stock code: 886)

GRANT OF SHARE OPTIONS

The Board announces that on 5 May 2017, the Company granted share options to certain employees of the Group to subscribe for a total of 80,000,000 Shares, subject to acceptances by the Grantees.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

GRANT OF SHARE OPTIONS

The board (the “**Board**”) of directors (the “**Directors**” and individually, a “**Director**”) of Silver Base Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 5 May 2017, the Company granted share options to certain employees of the Group (the “**Grantees**”) to subscribe for a total of 80,000,000 ordinary shares of HK\$0.10 each in the capital of the Company (the “**Shares**”), subject to acceptances by the Grantees, under the share option scheme of the Company adopted on 20 February 2009 (the “**Share Option Scheme**”). Details of the share options granted are set out as follows:

Date of grant	:	5 May 2017
Exercise price of share options granted	:	HK\$0.50 per Share
Total number of Shares to be subscribed for upon exercise of the share options granted	:	80,000,000 Shares (representing approximately 3.52% of the total share capital in issue)

Validity period of the share options : 7 years from the date of grant (i.e. from 5 May 2017 to 4 May 2024 (both days inclusive) subject to the following vesting periods and the approval of the chief executive officer of the Company:

- (i) the first 40,000,000 shares of the Shares under the share options shall be vested to and exercisable by the Grantees from the first anniversary of the date of grant;
- (ii) the second 9,500,000 shares of the Shares under the share options shall be vested to and exercisable by the Grantees from the second anniversary of the date of grant;
- (iii) the third 9,500,000 shares of the Shares under the share options shall be vested to and exercisable by the Grantees from the third anniversary of the date of grant;
- (iv) the fourth 7,250,000 shares of the Shares under the share options shall be vested to and exercisable by the Grantees from the fourth anniversary of the date of grant;
- (v) the fifth 7,250,000 shares of the Shares under the share options shall be vested to and exercisable by the Grantees from the fifth anniversary of the date of grant; and
- (vi) the remaining 6,500,000 shares of the Shares under the share options shall be vested to and exercisable by the Grantees from the sixth anniversary of the date of grant.

The exercise price of HK\$0.50 per Share represents the same price as to (i) the average of the closing prices of the Shares as quoted on the Stock Exchange for the 5 trading days up to and including 4 May 2017 (being the last trading day immediately preceding the date of grant of the share options) of HK\$0.50 per Share; and (ii) the closing price of HK\$0.50 per Share as quoted on the Stock Exchange on the date of grant of the share options.

None of the Grantee is a Director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
Silver Base Group Holdings Limited
Liang Guoxing
Chairman

Hong Kong, 5 May 2017

As at the date of this announcement, the Board comprises Mr. Liang Guoxing (Chairman), Mr. Wang Jindong and Ms. Cheung Mei Sze as executive Directors; Mr. Wu Jie Si and Mr. Chen Sing Hung Johnny as non-executive Directors; and Mr. Hung Sui Kwan, Mr. Ma Lishan and Mr. Lee Kwok Keung Edward as independent non-executive Directors.