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Silver Base Group Holdings Limited

銀基集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 886)

VOLUNTARY ANNOUNCEMENT

The Board is pleased to announce that Shenzhen Silver Base Trading, a subsidiary of the Company, entered into the 2012 Supply Agreements with Yibin Wuliangye. The products include 45% (alcoholic degree) Wuliangye, 68% (alcoholic degree) Wuliangye, 52% and 39% (alcoholic degree) Special Labels, 39% and 52% (alcoholic degree) Wuliangye 1618, Wuliangye Old Wine, 39% and 52% (alcoholic degree) Wuliangye New Label and Yongfu Jiangjiu “Laojiang” and “Ten-Year”. In addition, Silver Base International, a subsidiary of the Company, entered into the 2012 52% (alcoholic degree) Wujiangye Sales Agreements with Wuliangye Import and Export.

This announcement is made on a voluntary basis in regard to the 2012 Supply Agreements and the 2012 52% (Alcoholic Degree) Wuliangye Sales Agreements, in order to enhance transparency of the Company.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, Yibin Wuliangye and Wuliangye Import and Export are not connected persons of the Company and are independent of the Company and its connected person.

The Board considers that the 2012 Supply Agreements and 2012 52% (Alcoholic Degree) Wuliangye Sales Agreements were entered into in the ordinary and usual course of business of the Group and on normal commercial terms after arm’s length negotiations. The Board considers that the terms of the 2012 Supply Agreements and the 2012 52% (Alcoholic Degree) Wuliangye Sales Agreements are fair and reasonable and in the interests of the Company and Shareholders as a whole.

DEFINITIONS

Unless the context requires otherwise, the following words and phrases used in this announcement have the following meanings:

“2012 52% (Alcoholic Degree) Wuliangye Sales Agreements”	the sales agreements for international market and duty-free shops in relation to 52% (alcoholic degree) dated 9 February 2012 respectively entered into between Silver Base International and Wuliangye Import and Export
“2012 Supply Agreements”	the annual supply agreements for products of Wuliangye and Yongfu Jiangjiu dated 6 January 2012 and 24 February 2012 respectively entered into between Shenzhen Silver Base Trading and Yibin Wuliangye
“Board”	the board of Directors
“Company”	Silver Base Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on the main board of the Stock Exchange (Stock Code: 886)
“connected persons”	has the meaning ascribed to it in the Listing Rules
“Directors”	directors of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange
“PRC”	the People’s Republic of China
“Share(s)”	the ordinary share(s) of HK\$0.1 each in the capital of the Company
“Shareholders”	holders of the issued Shares
“Shenzhen Silver Base Trading”	Silver Base Trading and Development (Shenzhen) Co. Limited (銀基貿易發展(深圳)有限公司), a subsidiary of the Company

“Silver Base International”	Silver Base International Development Co. Limited (銀基國際發展有限公司), a subsidiary of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Wuliangye Import and Export”	Sichuan Yibin Wuliangye Import and Export Co., Ltd.* (四川省宜賓五糧液集團進出口有限公司), a company established in the PRC, and an associated company of Wuliangye Yibin Co., Limited
“Yibin Wuliangye”	Yibin Wuliangye Liquor Sales Co., Ltd.* (宜賓五糧液酒類銷售有限責任公司), a company established in the PRC, whose holding company is Wuliangye Yibin Co., Limited, a company established in the PRC and listed on the Shenzhen Stock Exchange in the PRC (Stock Code: 000858)

By Order of the Board
Liang Guoxing
Chairman

Hong Kong, 29 February 2012

* denotes a translation of a Chinese name and/or English name only

As at the date of this announcement, the Board comprises Mr. Liang Guoxing (Chairman), Mr. Guan Huanfei, Mr. Wang Jindong, Mr. Joseph Marian Laurence Ozorio and Ms. Cheung Mei Sze as executive Directors; Mr. Wu Jie Si and Mr. Chen Sing Hung Johnny as non-executive Directors; and Mr. Hung Sui Kwan, Mr. Ma Lishan and Mr. Zhang Min as independent non-executive Directors.